

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Scholarship Fund**

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*A Program of the
FELRA and UFCW
Health and Welfare Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA SCHOLARSHIP FUND
HELD ON APRIL 3, 2014
IN LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

T. Goins - Secretary
M. Federici

Employer Committee Members

L. Madert

Also present were:

M. Boyle –UFCW Local 400
H. Burton - Fund Co-Counsel
J. Chorpenning – UFCW Local27
J. Harrison – UFCW Local 400
M. Herwig – PNC Bank
T. Hipkins – UFCW Local 27
W. Jensen - Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
G. Murphy – UFCW Local 27
J. Paradis – Ahold, USA
B. Slevin – Slevin & Hart, P.C.
J. Slivosky – UFCW Local 400
F. Stegman – Safeway, Inc.

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members read the minutes of the last regular meetings held on August 27, 2013 and December 18, 2013, which were previously circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED to approve the minutes of the last regular meetings held on August 27, 2013 and December 18, 2013 as presented.

III. FINANCIAL REPORT

The Committee Members welcomed Mr. Michael Herwig of PNC Bank to the meeting. Mr. Herwig presented a Summary of Activity report from January 1, 2014 through February 28, 2014. Such report indicated a beginning market value of \$478,919, earnings of \$12,729, no receipts, and disbursements of \$6,866, producing an ending market value of \$484,782 as of February 28, 2014.

The Committee Members thanked Mr. Herwig for his report and he was excused from the meeting.

III. ATTORNEY REPORT

Mr. Burton and Mr. Slevin said that there were no legal matters to report at this time.

IV. ADMINISTRATIVE MANAGER'S REPORT

A. Fourth Quarter 2013

Mr. Jensen presented the Administrative Manager's Report for the fourth quarter 2013. Such report indicated total income of \$4,186 and total expenses of \$11,542, producing a net deficit of \$7,356 for the quarter.

V. INVOICES

Mr. Jensen presented a list of invoices dated April 3, 2014. He noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the list of invoices dated April 3, 2014 was recommended for approval as submitted.

VI. SCHOLARSHIP REPORT

Mr. Jensen reviewed the 2014 Scholarship Report, which was distributed to the Committee Members in advance of the meeting for review, and contained in the meeting booklet.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED to recommend approval of the 2014 UFCW & FELRA Scholarship Fund Award Winners, as presented.

VII. NEXT MEETING DATE AND LOCATION

After discussion, the Committee Members selected June 20, 2014, September 18, 2014, and December 11, 2014 as their next meeting dates. It was noted that these meetings would be held in the Landover office of Associated Administrators, LLC

VIII. ADJOURNMENT

There being no further business to come before the Scholarship Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen